



OSBIE

ONTARIO SCHOOL BOARDS'
INSURANCE EXCHANGE

June 17, 2024

[submitted via FSRA website]

Financial Services Regulatory Authority of Ontario
25 Sheppard Avenue West, Suite 100
Toronto, ON M2N 6S6

RE:

Identifier: No. PC0050INT: Proposed Guidance: Operational Risk and Resilience for Ontario-incorporated Insurance Companies and Reciprocal Insurance Exchanges (“Risk Guidance”)

Identifier: No. PC0051INT: Proposed Guidance: Corporate Governance for Ontario-incorporated Insurance Companies and Reciprocal Insurance Exchanges (“Governance Guideline”)

OSBIE has reviewed the comment letter from CAIR (Canadian Association of Insurance Reciprocal) regarding the newly proposed insurance Guidelines: (1) Operational Risk and Resilience and (2) Corporate Governance, and we support their comments provided in the letter.

Sincerely,

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CEO & Attorney-in-Fact

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