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VIA E-MAIL

October 18, 2023

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> Counsel for CCAA Monitor Osler, Hoskin & Harcourt LLP Toronto, ON M5X 1B8

And Caroline Helbronner caroline.helbronner@blakes.com

> Counsel for the Employer Blake, Cassels & Graydon LLP

Toronto, ON M5L 1A9

Re: **DCL Corporation Salaried Pension Plan**

Registration Number 0989616

Enclosed, please find the Order with respect to the above noted registered Pension Plan.

Yours truly,



Mitzi D'Souza Administrative Assistant, Pensions **Enclosure**

c: Michael Palozzi, Financial Services Regulatority Authority of Ontario







IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the "PBA"), in particular sections 69 and 89;

AND IN THE MATTER OF the DCL Corporation Salaried Pension Plan., Registration Number 0989616 (the "Plan").

ORDER

On August 10, 2023, pursuant to section 89 of the PBA, and by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the "Chief Executive Officer"), the Director, PBGF Management (the "Director") issued a Notice of Intended Decision to make an order to wind up the Plan effective April 14, 2023 under section 69 of the PBA.

The Notice of Intended Decision was delivered to the administrator, Actuarial Solutions Inc., the counsel for the CCAA Monitor, Osler, Hoskin & Harcourt LLP, and the counsel for the employer, Blake, Cassels & Graydon LLP, on August 10, 2023. Section 89 of the PBA provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the "Tribunal").

On September 28, 2023, the Registrar of the Tribunal confirmed that the persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89 of the Act. Therefore, pursuant to section 69 of the PBA, the Director makes the following decision.

ORDER

An Order to wind up the Plan is hereby issued effective April 14, 2023 for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, October 18, 2023.

Sylvie Charest

Charte

Director, PBGF Management & Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.