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VIA E-MAIL

April 14, 2023

Line Quenneville Plan Finals Business Consultant Sun Life Financial 227 King Street South Waterloo, ON N2J 4C5 line.quenneville@sunlife.com GRSPlan.Finals@sunlife.com

Re: Pension Plan for Employees of B & W Heat Treating Canada ULC Registration Number 0217190

Enclosed, please find the Order with respect to the above noted pension plan.

Yours truly,

Mitzi D'Souza Administrative Assistant, Pensions

Enclosure C: Michael Palozzi, Financial Services Regulatority Authority of Ontario







IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the "Act"), in particular sections 69 and 89;

AND IN THE MATTER OF the Registered Pension Plan for Employees of B & W Heat Treating Canada ULC, Registration Number 0217190 (the "Plan").

ORDER

On February 24, 2023, pursuant to section 89 of the Act, and by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the "Chief Executive Officer"), the Director, PBGF Management (the "Director") issued a Notice of Intended Decision to make an order to wind up the Plan effective September 30, 2019 under section 69 of the Act.

The Notice of Intended Decision was delivered to the administrator, Sun Life Financial, on February 24, 2023. Section 89 of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the "Tribunal").

On April 11,2023 the Registrar of the Tribunal confirmed that the persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89 of the Act. Therefore, pursuant to section 69 of the Act, the Director makes the following decision.

ORDER

An Order to wind up the Plan is hereby issued effective September 30, 2019 for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, April 14th, 2023.

Charles

Sylvie Charest Director, PBGF Management

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : <u>contactcentre@fsrao.ca</u>.