

FSRAFinancial Services Regulatory
Authority of Ontario

Ontario

ARSFAutorité ontarienne de réglementation
des services financierswww.fsrao.ca25 Sheppard Avenue West
Suite 100
Toronto ON
M2N 6S6Telephone: 416 250 7250
Toll free: 1 800 668 012825, avenue Sheppard Ouest
Bureau 100
Toronto (Ontario)
M2N 6S6Téléphone : 416 250 7250
Sans frais : 1 800 668 0128**VIA E-MAIL**

April 14, 2023

Sharon Carew
Senior Director, Wind Ups and Special Projects
Eckler Admin Corp. Ltd.
5140 Yonge Street, Suite 1700
Toronto, ON M2N 6L7
Andscarew@eckler.caDavid Collins
Grant Thornton LLP
20 King Street West, 11th Floor
Toronto, ON M5X 1E3 CanadaDavid.Collins@ca.gt.com**Re: Retirement Plan for the Employees of AFI Canada Ltd.
Registration Number 0218362**

Enclosed, please find the Order with respect to the above noted pension plan.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mitzi D'Souza'.

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

C: Michael Palozzi Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the “Act”), in particular sections 69 and 89;

AND IN THE MATTER OF the **Retirement Plan for the Employees of AFI Canada Ltd.**, Registration Number **0218362** (the “Plan”).

ORDER

On February 24, 2023, pursuant to section 89 of the Act, and by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), the Director, PBGF Management (the “Director”) issued a Notice of Intended Decision to make an order to wind up the Plan effective July 29, 2022 under section 69 of the Act.

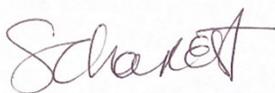
The Notice of Intended Decision was delivered to the administrator, Eckler AdminCorp Ltd., and the Trustee in Bankruptcy, Grant Thornton LLP, on February 24, 2023. Section 89 of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On April 11, 2023 the Registrar of the Tribunal confirmed that the persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89 of the Act. Therefore, pursuant to section 69 of the Act, the Director makes the following decision.

ORDER

An Order to wind up the Plan is hereby issued effective July 29, 2022 for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, April 14th, 2023.



Sylvie Charest
Director, PBGF Management

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.