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Pension Plan for the Employees of I. I. Nash Associates Limited - February 18, 2009.

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "PBA");

AND IN THE MATTER OF a Proposal of the Superintendent of Financial Services to make an Order under section 69 of the PBA, respecting the **Pension Plan for the Employees of I. I. Nash Associates Limited** Registration Number **457887**

TO:

Dominic Muro
Consultant, Legislation and Plan Governance
The Standard Life Assurance Company
1245 Sherbrooke St. W.
Montreal, Quebec H3G 1G3

Administrator

AND TO:

Kwong Fong
Plan Administrator
I.I. Nash Associates Limited
105 Gordon Baker Road
Suite 418
North York, ON M2H 3P8

Employer

AND TO:

Brandon Smith
Estate Administrator
IRA Smith Trustee & Receiver Inc.
25 St. Clair Avenue East
6th Floor
Toronto, ON M4T 1M2

Trustee in Bankruptcy

NOTICE OF PROPOSAL

I PROPOSE TO MAKE AN ORDER under section 69 of the PBA that Pension Plan for the Employees of I. I. Nash Associates Limited (the "Plan") be wound up effective April 30, 2008.

REASONS:

The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).

Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the "Tribunal") pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.***

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal
5160 Yonge Street
14th Floor
Toronto, Ontario
M2N 6L9

Attention: The Registrar

FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal website at www.fstontario.ca or contact the Registrar of the Tribunal by phone at 416- 590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this 18th day of February, 2009.

K. David Gordon
Deputy Superintendent, Pensions

* **NOTE** - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.