

Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990,
c. P.8, as amended (the “ *PBA* ”);

AND IN THE MATTER of a Proposal of the Superintendent of
Financial Services to make an Order under section 69 of the *PBA*,
respecting the **Pension Plan for Employees of Bangor Metals
Corp. and Affiliated Companies** Registration Number **964122**

TO: Jan Death
Plan Design Specialist
Manulife Financial
P.O. Box 396
Waterloo, ON N2J 4A9

Administrator

AND TO: Carol Ann Thorn
Bangor Metals Corp.
1054 Shaw Rd.
Dorchester, ON N0L 1G0

Employer

AND TO: Bryan Litvack
Deloitte & Touche Inc.
4210 King Street East
Kitchener, ON N2P2G5

Receiver

AND TO: Vivian C Brennan
J.W. Mercer and Acme Investments
BCE Place, Suite 4550
P.O. Box 111
161 Bay Street
Toronto, ON M5J 2S1

Participating Affiliates

AND TO: Carol Ann Thorn
Bangor Metals Inc. and Knoch Manufacturing
1054 Shaw Rd.
Dorchester, ON N0L 1G0

Participating Affiliates

NOTICE OF PROPOSAL

I PROPOSE TO MAKE AN ORDER under section 69 of the *PBA* that **Pension Plan for Employees of Bangor Metals Corp. and Affiliated Companies** (the “Plan”) be wound up effective **July 31, 2009**

REASONS:

There was a cessation or suspension of employer contributions to the pension fund.

A significant number of members of the pension plan ceased to be employed by the employer as a result of the discontinuance of all or part of the business of the employer or as a result of the reorganization of the business of the employer.

All or a significant portion of the business carried on by the employer at a specific location was discontinued.

Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the “Tribunal”) pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.**¹

¹

NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal
5160 Yonge Street
14th Floor
Toronto, Ontario
M2N 6L9

Attention: The Registrar

FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal website at www.fstontario.ca or contact the Registrar of the Tribunal by phone at 416- 590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this **3rd** day of **June, 2010**

K. David Gordon
Deputy Superintendent, Pensions