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**IN THE MATTER OF** the Pension Benefits Act, R.S.O. 1990,  
c. P.8, as amended (the “ *PBA* ” );

**AND IN THE MATTER OF** a Proposal of the Superintendent of  
Financial Services to make an Order under section 83 and 89 of the  
*PBA*, in respect of the **Pension Plan for Non-Bargaining Salaried  
Employees of Trailmobile Parts & Service Canada Ltd.**  
Registration Number **337006**;

**TO:** Sharon Carew  
PricewaterhouseCoopers Inc.  
Mississauga Executive Centre  
One Robert Speck Parkway, Suite 1100  
Mississauga ON L4Z 3M3

Administrator

**AND TO:** Ronald G. Garrett  
Manager, Pensions & Benefits  
Trailmobile Corporation  
One Conway Park  
100 Northfield Drive, Suite 355  
Lake Forest  
IL 60045 ” 2514

Employer

**AND TO:** Nicholas To  
Manager  
Grant Thornton Limited  
Royal Bank Plaza  
South Tower, 19<sup>th</sup> Floor  
200 Bay Street, P.O. Box 55  
Toronto ON M5J 2P9

Trustee in Bankruptcy and Receiver

## NOTICE OF PROPOSAL

**I PROPOSE TO MAKE A DECLARATION** under section 83 of the *PBA* that the Pension Benefits Guarantee Fund applies to the **Pension Plan for Non-Bargaining Salaried Employees of Trailmobile Parts & Service Canada Ltd.**, (the “Plan”), Registration Number **337006**.

**REASONS:**

1. The Plan is registered under the *PBA*; and
2. The Plan provides defined benefits that are not exempt from the application of the Pension Benefits Guarantee Fund by the *PBA* or the Regulations made thereunder; and
3. The Superintendent has ordered the wind up of the Plan effective **March 13, 2009**; and
4. There are reasonable and probable grounds that the funding requirements of the *PBA* and regulations cannot be satisfied. Based on the latest actuarial certification, there is an estimated claim against the Pension Benefits Guarantee Fund of **\$4,119,000** determined as at **March 13, 2009**. If funds become available from the estate of the employer, the administrator will be required to make an appropriate refund of any allocation amount received by the Plan from the Pension Benefits Guarantee Fund; and
5. Such further and other reasons as may come to my attention.

**YOU ARE ENTITLED TO A HEARING** by the Financial Services Tribunal (the “Tribunal”) pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.**<sup>1</sup>

**YOUR WRITTEN NOTICE** must be delivered to:

Financial Services Tribunal  
 5160 Yonge Street  
 14th Floor  
 Toronto, Ontario  
 M2N 6L9

Attention: The Registrar

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<sup>1</sup> NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.

**FOR FURTHER INFORMATION** on a Form for the written notice, please see the Tribunal website at [www.fstontario.ca](http://www.fstontario.ca) **or** contact the Registrar of the Tribunal by phone at 416-590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

**IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.**

DATED at Toronto, Ontario, this **5<sup>th</sup>** day of **February, 2010**

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K. David Gordon  
Deputy Superintendent, Pensions