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Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “PBA”);

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting the **Pension Plan for the Employees of Sunrae Construction Ltd.** Registration Number **0687913**

TO:

Wendy McCubbin
Contract Specialist
Industrial Alliance Insurance and
Financial Services Inc.
400-522 University Avenue
Toronto ON M5G 1Y7

Administrator

AND TO:

Joseph Elchakieh
President
Sunrae Constructions Ltd.
1214 McAdoo's Lane
Glenburnie ON K0H 1S0

Employer

AND TO:

Richard William
James Williams & Associates Inc
1701-2300 Yonge Street
Toronto ON M4P 1E4

Receiver

NOTICE OF INTENDED DECISION

I INTEND TO MAKE AN ORDER under section 69 of the *PBA* that the **Pension Plan for the Employees of Sunrae Construction Ltd.**, Registration Number **0687913** (the “Plan”) be wound up effective **May 1, 2012**.

I INTEND TO MAKE THE ORDER FOR THE FOLLOWING REASONS:

Cessation or Suspension of employer contributions to the pension fund.

A significant number of members have ceased to be employed by the employer as the result of the discontinuance or reorganization of all or part of business of the employer.

Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the “Tribunal”) pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Intended Decision is served on you.**¹

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal
5160 Yonge Street
14th Floor
Toronto, Ontario
M2N 6L9

Attention: The Registrar

FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal website at www.fstontario.ca or contact the Registrar of the Tribunal by phone at 416- 590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE INTENDED DECISION AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this **31st** day of **October, 2012**.

Original Signed By

K. David Gordon
Deputy Superintendent, Pensions

¹*NOTE - Pursuant to section 112 of the PBA any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the fifth day after the date of mailing.*