

## Disclaimer

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Superintendent of  
Financial  
Services



Surintendant des  
services  
financiers

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**IN THE MATTER OF** the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the “PBA”);

**AND IN THE MATTER OF** of a Notice of Intended Decision of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting **The Pension Plan for Employees of PRACS Institute Canada Scarborough**, Registration Number **1151919**

### **TO:**

Rose Marie Webb  
Manulife Financial  
Group Retirement Solutions  
25 Water Street South  
P.O. Box 396, Stn. KC 6  
Waterloo, ON N2J 4A9

Administrator

### **AND TO:**

Sandro Conte  
Plan Administrator  
PRACS Institute Canada  
1290 Ellesmere Road  
Scarborough ON M1P 2X9

Employer

### **AND TO:**

Tracey Weaver  
Vice President, Consulting & Deals  
PricewaterhouseCoopers  
PWC Tower  
2600-18 York Street  
Toronto ON M5J 0B2

Receiver

**NOTICE OF INTENDED DECISION**

**I INTEND TO MAKE AN ORDER** under section 69 of the *PBA* that **The Pension Plan for Employees of PRACS Institute Canada Scarborough** Registration **1151919** (the “Plan”) be wound up effective **April 1, 2013**.

**I INTEND TO MAKE THE ORDER FOR THE FOLLOWING REASONS:**

**There was a cessation or suspension of employer contributions to the pension fund.**

**Failure of employer to make contributions to the pension fund as required by the Act or the Regulations.**

**The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).**

**A significant number of members have ceased to be employed by the employer as the result of the discontinuance or reorganization of all or part of business of the employer.**

**All or a significant part of the business has been discontinued at a specific location.**

**Such further and other reasons as may come to my attention.**

**YOU ARE ENTITLED TO A HEARING** by the Financial Services Tribunal (the “Tribunal”) pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Intended Decision is served on you.**<sup>1</sup>

**YOUR WRITTEN NOTICE** must be delivered to:

Financial Services Tribunal  
5160 Yonge Street  
14th Floor  
Toronto, Ontario  
M2N 6L9

Attention: The Registrar

**FOR FURTHER INFORMATION** on a Form for the written notice, please see the Tribunal website at [www.fstontario.ca](http://www.fstontario.ca) or contact the Registrar of the Tribunal by phone at 416- 590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

**IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE INTENDED DECISION AS DESCRIBED IN THIS NOTICE.**

**DATED** at Toronto, Ontario, this **15th** day of **May, 2014**

*Original Signed By*

Brian Mills  
Deputy Superintendent, Pensions

<sup>1</sup>NOTE - Pursuant to section 112 of the PBA any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the fifth day after the date of mailing.

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