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Sherif Aly is not licensed to conduct insurance business in Ontario

March 5, 2019

The Financial Services Commission of Ontario (FSCO) is warning consumers that Sherif Aly is not licensed to conduct insurance business in Ontario.

Sherif Aly, also known as Sherif Ali and Areef Ali, appears to have issued fraudulent liability slips ("pink cards") to consumers in Hamilton and North York as part of the solicitation of auto insurance policies through the Desjardins Insurance group of companies, including The Personal Insurance. Sherif Aly is not affiliated or associated with Desjardins Insurance and is not licensed with FSCO.

Sherif Aly appears to be using the telephone number 289 689-0585 and the email address reef187@gmail.com.

On February 9, 2019, Ontario Provincial Police arrested and charged Sherif Aly in connection with selling fake vehicle insurance coverage through a company named Reef Car Insurance. Aly is to appear in court at Old City Hall in Toronto Ontario on March 25, 2019.

Consumers should exercise caution if they are contacted by Sherif Aly or anyone else from these coordinates. Consumers are also advised not to obtain insurance products, including auto insurance, arranged through Sherif Aly or Reef Car Insurance.

Consumers who have purchased an insurance product from Sherif Aly or Reef Car Insurance are encouraged to contact Sergeant Kerry Schmidt, Media Relations, OPP Highway Safety Division at 416 460-4701.

Consumers who purchase items or insurance from individuals or entities that are not licensed as agents or insurers in Ontario are not protected under the [Insurance Act](#)  and the regulations that govern Ontario's licensed insurance companies and agents.

Consumers should note that a licensed insurance agent or broker in Ontario can provide information and advice on the benefits and risks involved with purchasing different insurance products. FSCO's website contains [tips on avoiding auto insurance sales scams](#).

Consumers can find a list of all [insurance companies](#) and [agents](#) licensed to do business in Ontario on FSCO's website. The [Registered Insurance Brokers of Ontario \(RIBO\)'s website](#)  contains a list of all brokers licensed to do business in Ontario.

Contact

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Additional Information:

[What to Do If You Think You are a Victim of a Scam or Fraud](#)