

Content on this page has been transferred from the Financial Services Commission of Ontario (FSCO) site as a PDF for reference. Links that appear as related content have also been transferred and can be found at the end of this document.


Public Alert – Unlicensed Entity Selling False Insurance

June 5, 2014


The Financial Services Commission of Ontario (FSCO) is warning consumers that an organization known as Strategy Insurance Limited is not licensed to do insurance business in Ontario.

This entity appears to have issued a fraudulent insurance policy to an individual against any amounts owed to the Canada Revenue Agency, following the individual's donation to a charity.

Consumers should exercise caution if they are contacted by anyone matching this description.

If consumers purchase items or insurance from agents or insurers that are not licensed in the province, they are not protected under the [Insurance Act](#)  and the regulations that govern Ontario's licensed insurance companies and agents.

An Ontario insurance agent or broker can provide information and advice on the risks involved with purchasing different insurance products.

FSCO's website contains a list of all [insurance companies](#) and [agents](#) licensed to do business in Ontario. The Registered Insurance Brokers of Ontario (RIBO)'s [website](#)  contains a list of all brokers licensed to do business in Ontario.

CONTACT

Media inquiries

Kristen Rose
Phone: 416-226-7803
Email: Kristen.rose@fSCO.gov.on.ca

Public inquiries

1-800-668-0128
contactcentre@fSCO.gov.on.ca

ADDITIONAL INFORMATION

[What to Do If You Think You are a Victim of a Scam or Fraud](#)