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Brent Ready is not licensed to do mortgage brokering business in Ontario

July 25, 2012

The Financial Services Commission of Ontario (FSCO) is warning consumers that Brent Ready is not licensed to do mortgage brokering business in Ontario.

Brent Ready has been advertising that he is a mortgage consultant for Mortgage Alliance.

Mortgage Alliance, a mortgage brokerage that is licensed by FSCO, has confirmed that it is not affiliated or associated with this individual.

If consumers arrange a mortgage from a mortgage brokerage, broker or agent that is not licensed in the province, they are not protected under the [Mortgage Brokerages, Lenders and Administrators Act, 2006](#) , which holds Ontario's mortgage brokerages, administrators, brokers and agents to specific standards.

FSCO's website contains a [list of all mortgage brokerages, administrators, brokers and agents](#) licensed to do business in Ontario as well as tips on [shopping around for a mortgage](#).

A licensed Ontario mortgage brokerage, administrator, broker or agent can provide information and advice on the risks involved in borrowing, lending or investing for different mortgage products.

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