Content on this page has been transferred from the Financial Services Commission of Ontario (FSCO) site as a PDF for reference. Links that appear as related content have also been transferred and can be found at the end of this document.

# Citizen Group is not licensed to do insurance business in Ontario

## May 4, 2012

The Financial Services Commission of Ontario (FSCO) is warning consumers that Citizen Group is not licensed to do insurance business in Ontario as either an insurance agency or an insurance broker.

This company placed advertisements in flyers offering consumers the chance to "Save more than 50% off Auto Insurance" and listing the following contact numbers:

- 1-888-857-6699
- 613-701-3097
- 226-799-9521

This company also appears to be affiliated with Discount Auto Insurance Brokers and United Insurance Brokers.

The Registered Insurance Brokers of Ontario (RIBO) have also published a warning  $\square$  about this company.

If consumers purchase insurance from agents or insurers that are not licensed in the province, they are not protected under the Insurance Act and the regulations that govern Ontario's licensed insurance companies and agents.

FSCO's website contains a list of all insurance companies and agents licensed to do business in Ontario as well as tips on avoiding auto insurance sales scams.

An Ontario insurance agent or broker can provide information and advice on the risks involved with purchasing different insurance products. The Registered Insurance Brokers of Ontario (RIBO)'s website contains a list of all brokers licensed to do business in Ontario.

#### **CONTACT**

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#### **Public inquiries**

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