Content on this page has been transferred from the Financial Services Commission of Ontario (FSCO) site as a PDF for reference. Links that appear as related content have also been transferred and can be found at the end of this document.

Premiere Insurance Solutions Inc. is not licensed to do insurance business in Ontario

## May 9, 2012

The Financial Services Commission of Ontario (FSCO) is warning consumers that Premiere Insurance Solutions Inc. (www.onlygreatrates.com) is not licensed to do insurance business in Ontario.

Premiere Insurance Solutions Inc. advertised its services on Kijiji, a free local classifieds website.

This company is not affiliated or associated with Premier Financial Group Incorporated or Premier Financial Planning Services Inc., two insurance agencies licensed by FSCO.

If consumers purchase insurance from insurers that are not licensed in the province, they are not protected under the <u>Insurance Act</u> and the regulations that govern Ontario's licensed insurance companies and agents.

FSCO's website contains a list of all insurance companies and agents licensed to do business in Ontario as well as tips on avoiding auto insurance sales scams.

Consumers should also be aware that licensed insurance agents and brokers do not charge a fee for arranging personal automobile insurance.

An Ontario insurance agent or broker can provide information and advice on the risks involved with purchasing different insurance products.

## CONTACT

## Media inquiries

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## **Public inquiries**

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