Content on this page has been transferred from the Financial Services Commission of Ontario (FSCO) site as a PDF for reference. Links that appear as related content have also been transferred and can be found at the end of this document.

Tony Geller and 'Tony Geller and Associates' are not licensed to do insurance or mortgage brokering business in Ontario

August 14, 2012

The Financial Services Commission of Ontario (FSCO) is warning consumers that Tony Geller and an affiliated company, Tony Geller and Associates, are not licensed to do insurance or mortgage brokering business in Ontario. This company advertised the sale of cheap auto insurance and low rate mortgages online through the following website: http://www.gellerisbetter.ca.

The Registered Insurance Brokers of Ontario (RIBO) has also published a warning \square about this matter.

If consumers purchase insurance from agents or insurers that are not licensed in the province, they are not protected under the Insurance Act and the regulations that govern Ontario's licensed insurance companies and agents.

FSCO's website contains a list of all insurance companies and agents licensed to do business in Ontario as well as tips on avoiding auto insurance sales scams.

An Ontario insurance agent or broker can provide information and advice on the risks involved with purchasing different insurance products. The Registered Insurance Brokers of Ontario (RIBO)'s website \Box contains a list of all brokers licensed to do business in Ontario

Similarly, if consumers arrange a mortgage from a mortgage brokerage, broker or agent that is not licensed in the province, they are not protected under the Mortgage Brokerages, Lenders and Administrators Act, 2006 , which holds Ontario's mortgage brokerages, administrators, brokers and agents to specific standards.

FSCO's website contains a list of all mortgage brokerages, administrators, brokers and agents licensed to do business in Ontario as well as tips on shopping around for a mortgage.

A licensed Ontario mortgage brokerage, administrator, broker or agent can provide information and advice on the risks involved in borrowing, lending or investing for different mortgage products.

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