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Trans Direct Insurance Co. is not licensed to do insurance business in Ontario

September 19, 2012

The Financial Services Commission of Ontario (FSCO) is warning consumers that Trans Direct Insurance Co. is not licensed to do insurance business in Ontario.

If consumers purchase insurance from insurers that are not licensed in the province, they are not protected under the [Insurance Act](#)  and the regulations that govern Ontario's licensed insurance companies and agents.

FSCO's website contains a list of all [insurance companies](#) and [agents](#) licensed to do business in Ontario as well as [tips on avoiding auto insurance sales scams](#).

An Ontario insurance broker can provide information and advice on the risks involved with purchasing different insurance products. The Registered Insurance Brokers of Ontario (RIBO)'s [website](#)  contains a list of all brokers licensed to do business in Ontario.

CONTACT

Public inquiries:

1-800-668-0128

ADDITIONAL INFORMATION

[What to Do If You Think You are a Victim of a Scam or Fraud](#)