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## Toronto Best Mortgages is not licensed to do mortgage brokering business in Ontario

**November 10, 2011**

The Financial Services Commission of Ontario (FSCO) is warning consumers that Toronto Best Mortgages (<http://torontobestmortgages.com/>) is not licensed to do mortgage brokering business in Ontario.

It should be noted that Toronto Best Mortgages is not connected to The Mortgage Centre/Mortgage Professionals Inc. ([www.torontosbestmortgage.com](http://www.torontosbestmortgage.com)), a licensed mortgage brokerage, or Shubha Dasgupta, a licensed mortgage broker.

If consumers arrange a mortgage from a mortgage brokerage, broker or agent that is not licensed in the province, they are not protected under the [Mortgage Brokerages, Lenders and Administrators Act, 2006](#) , which holds Ontario's mortgage brokerages, administrators, brokers and agents to specific standards.

FSCO's website contains a [list of all mortgage brokerages, administrators, brokers and agents](#) licensed to do business in Ontario as well as tips on [shopping around for a mortgage](#).

A licensed Ontario mortgage brokerage, administrator, broker or agent can provide information and advice on the risks involved in borrowing, lending or investing for different mortgage products.