


Content on this page has been transferred from the Financial Services Commission of Ontario (FSCO) site as a PDF for reference. Links that appear as related content have also been transferred and can be found at the end of this document.

Best Term is not licensed to do insurance business in Ontario

November 24, 2011

The Financial Services Commission of Ontario (FSCO) is warning consumers that Best Term (www.bestterm.ca) is not licensed to do insurance business in Ontario as an insurance agent.

If consumers purchase insurance from agents or insurers that are not licensed in the province, they are not protected under the [Insurance Act](#)  and the regulations that govern Ontario's licensed insurance companies and agents.

FSCO's website contains a list of all [insurance companies](#) and [agents](#) licensed to do business in Ontario.

An Ontario insurance agent or broker can provide information and advice on the risks involved with purchasing different insurance products.