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VIA E-MAIL & MAIL

March 5, 2021

Petrina Bilyea, Director, GRS Administration <u>Petrina.Bilyea@canadalife.com</u> Great West Life Assurance Company 255 Dufferin Street London ON N6A 4K1

and

Patrick Kershaw, Plan Administrator patrick.kershaw@deanmyers.com 1125278 Ontario Limited Dean Myers Chevorlet Limited 3180 Dufferin Street North York ON M6A 2T1

Re: Pension Plan for the Employees of Dean Myers Chevrolet Oldsmobile (1991) Limited Registration Number 0981993

Enclosed, please find the Order with respect to the above noted pension plan.

Yours truly,

Mitzi D'Souza Administrative Assistant, Pensions

Enclosure c: Howard Iseman, Financial Services Regulatority Authority of Ontario



IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "Act"), in particular sections 69, and 89;

AND IN THE MATTER OF the Pension Plan for the Employees of Dean Myers Chevrolet Oldsmobile (1991) Limited, Registration Number 0981993 (the "Plan").

ORDER

On December 16, 2020, pursuant to section 69 of the Act, and by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the "Chief Executive Officer"), the Director, Relationship Management and Special Pension Services (the "Delegate") issued a Notice of Intended Decision (the "NOID") to make an order to wind up the Plan effective February 12, 2020, under section 69 of the Act, respecting the Plan.

The NOID for this defined contribution plan was delivered to the Administrator, Petrina Bilyea at Great West Life Assurance Company and the Employer, Patrick Kershaw at Dean Myers Chevrolet Limited on December 16, 2020. Section 89 of the Act provides that any person on whom a NOID is served has thirty (30) days after the Notice of Intended Decision is given to request a hearing by the Financial Services Tribunal (the "Tribunal").

On February 1, 2021, the Registrar of the Tribunal confirmed that the persons on whom the NOID was served did not request a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to section 69 of the Act, the Delegate makes the following decision.

ORDER

An Order to wind up the Plan is hereby issued effective February 12, 2020, for the reasons set out in the NOID.

DATED at Toronto, Ontario,

March 3, 2021.

Paul Martiniello Director, Relationship Management and Special Pension Services

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : <u>contactcentre@fsrao.ca</u>.