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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

**AND IN THE MATTER OF** the Retirement Plan for MAHLE Filter Systems Canada, ULC C.A.W. Local 195 Employees - Windsor, Registration Number 0951384 (the “Plan”).

### **CONSENT TO PAYMENT OUT OF PENSION FUND**

On June 16, 2021, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to MAHLE Filter Systems Canada, ULC, in the amount of \$391,389 as at December 31, 2019, plus investment earnings thereon to the date of payment.

The Notice of Intended Decision was delivered to MAHLE Filter Systems Canada, ULC, on June 16, 2021. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On July 19, 2021, the Assistant Registrar of the Tribunal confirmed that MAHLE Filter Systems Canada, ULC, did not request a hearing by the Tribunal in accordance with subsection 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, the Head makes the following decision.

## CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$391,389 as at December 31, 2019, plus investment earnings thereon to the date of payment, from the pension fund of the Plan to MAHLE Filter Systems Canada, ULC, for the reasons set out in the Notice of Intended Decision.

**DATED** at Toronto, Ontario, July 23, 2021.



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Jennifer Rook  
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : [contactcentre@fsrao.ca](mailto:contactcentre@fsrao.ca).