

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the “Act”), in particular subsection 62.1(5);

AND IN THE MATTER OF Teamsters Canadian Pension Plan, Registration Number 0417626 (the “Plan”).

NOTICE OF INTENDED DECISION

TO: Board of Trustees of the Teamsters Canadian Pension Plan
400-1750 Maurice- Gauvin
Laval QC H7C 1Z5

Attention: Francois Laporte

Administrator

AND TO: Heather Arden
PBI Actuarial Consultants Ltd.
Suite 1070, One Bentall Centre
505 Burrard Street, Box 42
Vancouver BC U7X 1M5

TAKE NOTICE THAT pursuant to subsection 62.1(5) of the Act, and by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), intends to consent to the payment out of the pension fund in respect of the Plan to WWL Vehicle Services Canada, Ltd., in the amount of \$24,626.75 as at April 30, 2020, plus investment earnings thereon to the date of payment. Details of this intended decision are described below.

SI VOUS DÉSIREZ RECEVOIR CET AVIS EN FRANÇAIS, veuillez nous envoyer votre demande par courriel immédiatement à: contactcentre@fsrao.ca.

YOU ARE ENTITLED TO A HEARING BY THE FINANCIAL SERVICES TRIBUNAL (THE “TRIBUNAL”) PURSUANT TO SUBSECTION 89(6) OF THE ACT. A hearing by the Tribunal about this Notice of Intended Decision may be requested by completing the enclosed Request for Hearing Form (Form 1) and delivering it to the Tribunal within thirty (30) days after this Notice of Intended Decision is served on you. The Request for Hearing Form (Form 1) must be mailed, delivered, faxed or emailed to:

Address: Financial Services Tribunal
25 Sheppard Avenue West
Suite 100,
Toronto, ON M2N 6S6
Attention: Registrar

Fax: 416-226-7750

Email: contact@fstontario.ca

TAKE NOTICE THAT if you do not deliver a written request for a hearing to the Tribunal within thirty (30) days after this Notice of Intended Decision is served on you, an order will be issued as described in this Notice of Intended Decision.

For additional copies of the Request for Hearing Form (Form 1), visit the Tribunal's website at www.fstontario.ca.

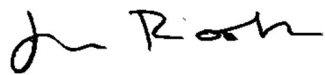
The hearing before the Tribunal will proceed in accordance with the *Rules of Practice and Procedure for Proceedings before the Financial Services Tribunal* ("Rules") made under the authority of the *Statutory Powers Procedure Act*, R.S.O. 1990, c. S.22. The Rules are available at the website of the Tribunal: www.fstontario.ca. Alternatively, a copy can be obtained by telephoning the Registrar of the Tribunal at (416) 590-7294, or toll free at 1-800-668-0128 extension 7294.

REASONS FOR INTENDED DECISION

1. The Board of Trustees of the Teamsters Canadian Pension Plan is the administrator of the Plan (the "Administrator").
2. WWL Vehicle Services Canada, Ltd. ("WWL") was a participating employer under the Plan and ceased contributions to the Plan effective April 1, 2019.
3. As a result of an administrative error, WWL remitted duplicate contributions on behalf of its employees to the Plan for January and February of 2019.
4. The Administrator's application states that the error affected 218 members. 145 of those affected members had transferred out their benefits as a result of voluntary terminations. The Administrator's application for reimbursement for duplicate contributions relates to the 73 remaining active members of the Plan (the "Remaining Members").
5. On May 26, 2020, the Administrator applied for payment of \$24,626.75 to WWL, representing the duplicate contributions for the Remaining Members.
6. Evidence of the overpayments by WWL has been submitted to the Financial Services Regulatory Authority of Ontario.

7. Subsection 62.1(4) of the Act states that if an employer makes an overpayment into the pension fund, the application for reimbursement must be filed before the later of: (a) 24 months after the date on which the employer made the overpayment; and (b) six months after the date on which the administrator, acting reasonably, becomes aware of the overpayment.
8. The Administrator's application for reimbursement of the overpayments was made on May 26, 2020. This date is within 24 months after the date on which WWL made the overpayments. Accordingly, the application has been filed within the time limits set out in subsection 62.1(4) of the Act.
9. Such further and other reasons as may come to my attention.

DATED at Toronto, Ontario, August 19, 2021.



Jennifer Rook
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer