

FSRAFinancial Services Regulatory
Authority of Ontario**ARSF**Autorité ontarienne de réglementation
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Toronto (Ontario)
M2N 6S6Téléphone : 416 250 7250
Sans frais : 1 800 668 0128**VIA E-MAIL**

July 29, 2022

Attn: Angela Brewer, CEO
abrewer@acclaimhealth.ca
Acclaim Health and Community Care Services
2370 Speers Road
Oakville, ON L6L 5M2

Attn: Todd Hellstrom, Associate Partner
Todd.hellstrom@aon.com
AON
20 Bay Street, Suite 2300
Toronto, ON M5J 2N9

**Re: Acclaim Health and Community Care Services Pension Plan
Registration Number 1170026**

Enclosed, please find the Notice of Intended Decision (NOID) with respect to the above noted registered Pension Plan.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mitzi D'Souza'.

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

c: Swati Das, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular subsection 62.1(5);

AND IN THE MATTER OF the Acclaim Health and Community Care Services Pension Plan, Registration Number 1170026 (the “Plan”).

NOTICE OF INTENDED DECISION

TO: Acclaim Health and Community Care Services
2370 Speers Road
Oakville ON L6L 5M2

Attention: Angela Brewer
Chief Executive Officer

Employer and Administrator

AND TO: Todd Hellstrom
Associate Partner
Aon
2300-20 Bay Street
Toronto, ON M5J 2N9

TAKE NOTICE THAT pursuant to subsection 62.1(5) of the Act, and by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), intends to consent to the payment out of the pension fund in respect of the Plan to Acclaim Health and Community Care Services, in the amount of \$107,525 as at October 31, 2021, plus investment earnings thereon to the date of payment. Details of this intended decision are described below.

SI VOUS DÉSIREZ RECEVOIR CET AVIS EN FRANÇAIS, veuillez nous envoyer votre demande par courriel immédiatement à: contactcentre@fsrao.ca.

YOU ARE ENTITLED TO A HEARING BY THE FINANCIAL SERVICES TRIBUNAL (THE “TRIBUNAL”) PURSUANT TO SUBSECTION 89(6) OF THE ACT. A hearing by the Tribunal about this Notice of Intended Decision may be requested by completing the enclosed Request for Hearing Form (Form 1) and delivering it to the Tribunal within thirty (30) days after this Notice of Intended Decision is served on you. The Request for Hearing Form (Form 1) must be mailed, delivered, faxed or emailed to:

Address: Financial Services Tribunal
25 Sheppard Avenue West
Suite 100
Toronto ON M2N 6S6

Attention: Registrar

Fax: 416-226-7750

Email: contact@fstontario.ca

TAKE NOTICE THAT if you do not deliver a written request for a hearing to the Tribunal within thirty (30) days after this Notice of Intended Decision is served on you, an order will be issued as described in this Notice of Intended Decision.

For additional copies of the Request for Hearing Form (Form 1), visit the Tribunal's website at www.fstontario.ca.

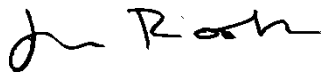
The hearing before the Tribunal will proceed in accordance with the *Rules of Practice and Procedure for Proceedings before the Financial Services Tribunal* ("Rules") made under the authority of the *Statutory Powers Procedure Act*, R.S.O. 1990, c. S.22. The Rules are available at the website of the Tribunal: www.fstontario.ca. Alternatively, a copy can be obtained by telephoning the Registrar of the Tribunal at (416) 590-7294, or toll free at 1-800-668-0128 extension 7294.

REASONS FOR INTENDED DECISION

1. Acclaim Health and Community Care Services is the employer and administrator of the Plan (the "Employer").
2. The Plan was wound up effective December 31, 2018.
3. The Plan had a wind up funding deficit of \$304,500 as per the wind up report as at December 31, 2018, filed by the Plan's actuary.
4. On July 6, 2021, the Employer made a payment in the amount of \$157,285 to fully fund the deficit.
5. Information provided by the Plan's actuary on December 10, 2021, as part of the Employer's application under section 62.1 of the Act, showed that there were assets in the amount of \$107,525, remaining in the Plan's pension fund after all benefits related to the wind up had been settled.
6. In these circumstances, subsection 32(4) of Regulation 909 states that the money remaining in the fund may be paid to the Employer in accordance with subsection 62.1 of the Act, as if the money was an overpayment into the pension fund by the Employer within the meaning of clause 62.1(1)(b) of the Act.

7. Subsection 62.1(4) of the Act states that if an employer makes an overpayment into the pension fund, the application for reimbursement for the payment must be filed before the later of: (a) 24 months after the date on which the employer made the overpayment; and (b) six months after the date on which the employer, acting reasonably, becomes aware of the overpayment.
8. The Employer's application for reimbursement of the overpayment was made on December 10, 2021. This date is within 24 months after the date on which the Employer made the overpayment. Accordingly, the application has been filed within the time limits set out in subsection 62.1(4) of the Act.
9. Such further and other reasons as may come to my attention.

DATED at Toronto, Ontario, July 29, 2022.



Jennifer Rook
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer