Financial Services Commission of Ontario Commission des services financiers de l'Ontario



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Quebec Supplemental Pension Plans Act - Ontario Plans With Quebec Members

As noted in previous issues of the PCO Bulletin, all plans registered in Ontario that include members who are subject to the requirements of the Quebec *Supplemental Pension Plans Act* must take appropriate action to ensure that the plan text reflects the new requirements.

If the plan has already filed a restated plan text to comply with current Ontario requirements, it is only necessary to file an amendment which addresses and meets the Quebec requirements. If the plan has not yet filed a restated plan text, the necessary provisions respecting Quebec members should be incorporated in the restated plan text when it is filed.

The deadline for filing Quebec amendments was December 31, 1990. Requests for extensions to the deadline must be submitted to the PCO in writing for consideration on a plan-by-plan basis.

On behalf of the Régie des Réntes du Québec, the PCO recently distributed a four-part newsletter and a checklist. This checklist must be completed and filed when the Quebec amendments, or restated plan text with the Quebec amendments, are filed with the PCO.