Financial Services Commission of Ontario Commission des services financiers de l'Ontario



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Taken from the "Your Questions Answered" column published in the PCO Bulletin. Please see the disclaimer at the beginning of the directory.

Note: See also A700-200

Under the terms of a purchase and sale agreement, the assets and liabilities attributable to the members of the pension plan which were affected by the sale will be transferred to the purchaser's pension plan. It will be some time before the valuation report is filed and the transfer approved by the Superintendent.

As an interim measure, would the Superintendent consent to a transfer to the purchaser's plan of a portion of the total estimated transfer amount?

No. Such an "interim transfer" would not be approved. There is no provision for such approval in Policy Statement #2 "Transfer of Assets Resulting from the Sale of a Business" (Policy A700-200).