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SECTION: Annual Information Return (AIR)

INDEX NO.: A500-100

TITLE: Fees Due Whether Application of Registration Filed & Late Filing Fees - PBA, 1987 ss. 9(1)\*

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*Taken from the "Your Questions Answered" column published in the PCO Bulletin. Please see the disclaimer at the beginning of the directory.*

**The effective date of the pension plan is January 1, 1990. The Application for Registration and accompanying plan documents and fees are not filed until July, 1991. The PCO mailed the acknowledgement and the Annual Information Return (AIR) in August, 1991. The Administrator was subsequently assessed late filing fees for the AIR. Why are late AIR filing fees charged?**

Under subsection 9(1) of the PBA, 1987, the Administrator must file the Application for Registration, supporting documents and fees within 60 days after the establishment of the plan. Whether or not the Application for Registration is filed on time, the AIR is considered due within 6 months of the fiscal year end of the plan. PCO staff are obviously not able to assist the Administrator by mailing an AIR and the Compliance Assistance Guideline "A Guide to Preparing an AIR", until the Application for Registration is filed.

\*PBA, R.S.O. 1990, ss. 9(1)

*Reviewed by PCO staff in Summer 1996. The CAG material referenced above is out of date. Please see the "Prescribed Forms and Instructions" Supplement to the Spring 1995 issue of the PCO Bulletin.*