
Meeting Summary - June 4, 2020

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Standing Technical Advisory Committee for Multi-Employer Defined Benefit Pension Plans

Meeting Summary

Date: Tuesday, June 4, 2020

Time: 9:30 a.m. to 11:30 a.m.

Location: Teleconference

This summary sets out the key points discussed at the June 4, 2020 meeting.

Purpose of Committee

The committee will review issues related to the administration and regulation of defined benefit/target benefit multi-employer pension plans (MEPPs). It will respond to FSRA requests to provide advice on technical issues and proposed legislation and regulations and will participate in the development of guidance, regulatory processes, and communication initiatives. The committee will also identify possible ways to reduce regulatory burden and improve regulatory effectiveness of MEPPs.

MEPP Review

The committee discussed FSRA's recent review of a sample of MEPPs, selected to ensure proportionate representation from different industries, administration (internal and third-party) and actuarial services. The review brought together the results of desktop reviews of information from FSRA's internal database with the results of on-site examinations. The purpose of the review was for FSRA to examine the funding, investment and governance





practices among defined benefit MEPPs.

The committee will establish two working groups that will review FSRA's findings and provide feedback with the objectives of identifying best practices, key challenges and opportunities.

Recent FSRA Initiatives

The discussion focused on FSRA's Information Guidance entitled Pension Sector Emergency Management Response, which outlines information for pension sector stakeholders and plan members during the COVID-19 pandemic.

Payment of Commuted Values

The committee reviewed FSRA's Approach Guidance entitled Limitations on Commuted Value Transfers and Annuity Purchases (DB Pension Plans). Committee members were given the opportunity to ask questions and receive clarification.

Next Meeting

The next meeting of the committee is scheduled for October 29, 2020.

Attendance Record





Invited/Attended	Company Name	Attendance Status (A)ttended; (R)egrets; (S)ubstitute; (TC)Teleconference
Paul Martiniello	FSRA –Director, Relationship Management and Special Pension Services and Committee Co- Chair	TC
Susan Bird	Multi-Employer Benefit Plan Council of Canada and Committee Co-Chair	TC
Alain Malaket	InBenefits	TC
Alex McKinnon	United Steelworkers	TC
Bob Tangney	N/A	TC





Cameron McNeill	Segal	TC
Domenic Barbiero	Eckler Ltd.	TC
Doug LeFaive	GoldBlatt Partners	TC
James Pierlot	Blue Pier	TC
Joan Tanaka	Prudent Benefits Administration Services Inc.	TC
Kim MacPherson	TEIBAS	TC
Kimberly Houston	The McAteer Group of Companies	TC



Laura Brownell	CUPE	TC
Lindsay McLeod	Blake, Cassels & Graydon LLP	TC
Luc Girard	Mercer	TC
Michael Mazzuca	Koskie Minsky	R
Mike Neheli	Manion, Wilkins & Associates Ltd.	TC
Michael Palozzi	FSRA	TC
Lester Wong	FSRA	TC



Andrew Fung	FSRA	TC
Mark Eagles	FSRA	TC
David Bartucci	FSRA	TC
Lynn Barron	FSRA	TC

Available in French upon request.