

FSRAFinancial Services Regulatory
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May 10, 2021

Christopher Ruhland
cruhland@nca.ca
Chief Financial Officer
National Concrete Accessories Company Inc.
172 Bethridge Road
Toronto ON M9W 1N3**Re: Pension Plan for Hourly Employees of National Concrete Accessories Company
Inc.
Registration Number 0244061**

Enclosed, please find Order with respect to the above noted pension plan.

Yours truly,

A handwritten signature in black ink, appearing to be "Mitzi D'Souza".

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

c: Mara Calleja, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

AND IN THE MATTER OF Pension Plan for Hourly Employees of National Concrete Accessories Company Inc., Registration Number 0244061 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On March 24, 2021, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to National Concrete Accessories Company Inc., in the amount of \$119,982.30 as at December 22, 2019, plus investment earnings thereon to the date of payment.

The Notice of Intended Decision was delivered to National Concrete Accessories Company Inc., on March 24, 2021. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On April 27, 2021, the Assistant Registrar of the Tribunal confirmed that National Concrete Accessories Company Inc., did not request a hearing by the Tribunal in accordance with subsection 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, the Head makes the following decision.

CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$119,982.30 as at December 22, 2019, plus investment earnings thereon to the date of payment, from the pension fund of the Plan to National Concrete Accessories Company Inc., for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, May 7, 2021.



Jennifer Rook
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.