

**FSRA**Financial Services Regulatory  
Authority of Ontario

Ontario

**ARSF**Autorité ontarienne de réglementation  
des services financiers[www.fsrao.ca](http://www.fsrao.ca)25 Sheppard Avenue West  
Suite 100  
Toronto ON  
M2N 6S6Telephone: 416 250 7250  
Toll free: 1 800 668 012825, avenue Sheppard Ouest  
Bureau 100  
Toronto (Ontario)  
M2N 6S6Téléphone : 416 250 7250  
Sans frais : 1 800 668 0128**VIA E-MAIL**

February 3, 2022

Attn: Kevin Ferguson  
[Kevin.Ferguson@se.com](mailto:Kevin.Ferguson@se.com)  
Schneider Electricand Tina Laliberte  
[tina.laliberte@se.com](mailto:tina.laliberte@se.com)  
Schneider Electricand Paul Timmins, Senior Director, Retirement  
[Paul.Timmins@willistowerswatson.com](mailto:Paul.Timmins@willistowerswatson.com)  
Willis Towers Watson**Re: Invensys Pension Plan for Canadian Employees  
Registration Number 0559716**

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Enclosed, please find the Consent order with respect to the above noted registered Pension Plan.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mitzi D'Souza'.

Mitzi D'Souza  
Administrative Assistant, Pensions

Enclosure

C: Sharon Polischuk, Financial Services Regulatory Authority of Ontario

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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, (the “Act”), in particular sections 62.1 and 89;

**AND IN THE MATTER OF** the Invensys Pension Plan for Canadian Employees, Registration Number 0559716 (the “Plan”).

### **CONSENT TO PAYMENT OUT OF PENSION FUND**

On December 6, 2021, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to Invensys Systems Canada Inc. in the amount of \$341,702.92 as at October 31, 2018, plus investment earnings thereon to the date of the payment.

The Notice of Intended Decision was delivered to Invensys Systems Canada Inc. on December 9, 2021. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On January 27, 2022, the Assistant Registrar of the Tribunal confirmed that Invensys Systems Canada Inc. did not request a hearing by the Tribunal in accordance with subsection 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, the Head makes the following decision.

## CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$341,702.92 as at October 31, 2018, plus investment earnings thereon to the date of the payment, from the pension fund of the Plan to Invensys Systems Canada Inc., for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, February 3, 2022.



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Jennifer Rook  
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : [contactcentre@fsrao.ca](mailto:contactcentre@fsrao.ca).