

FSRAFinancial Services Regulatory
Authority of Ontario

Ontario

ARSFAutorité ontarienne de réglementation
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April 27, 2021

Attn: Mr. Greg Kerr
VP, Legal, Risk & Compliance
Wolseley Canada Inc.
880 Laurentian Drive
Burlington, ON L7N 3V6kerr.greg@wolseleyinc.ca

and

Attn: Mr. Jean-Philippe Gilbert
Director, Retirement
Willis Towers Watson
1800 Avenue McGill College, 22nd Floor
Montreal, QC H3A 3J6jean-philippe.gilbert@willistowerswatson.com**Re: Meyer-Mercer Inc Employees' Pension Plan
Registration Number 0334615**

Enclosed, please find the Consent with respect to the above noted pension plan.

Yours truly,

Mitzi D'Souza
Administrative Assistant, Pensions

Enclosure

c: Joey Cheuk, Financial Services Regulatory Authority of Ontario

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “Act”), in particular sections 78(1) and 89;

AND IN THE MATTER OF Meyer-Mercer Inc. Employees’ Pension Plan, Registration Number 0334615 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On January 5, 2021, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to the payment of surplus in respect of the Plan, under subsection 78(1) of the Act, to Wolseley Canada Inc., in the amount of \$52,920 as at October 31, 2019, plus investment earnings and adjusted for expenses to the actual date of payment.

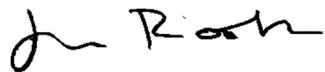
The Notice of Intended Decision was delivered to Wolseley Canada Inc. on January 6, 2021. Section 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On February 18, 2021, the Assistant Registrar of the Tribunal confirmed that Wolseley Canada Inc. did not request a hearing by the Tribunal in accordance with section 89(6) of the Act. Therefore, pursuant to section 78(1) of the Act, and by delegated authority from the Chief Executive Officer, the Head makes the following decision.

CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$52,920 as at October 31, 2019, plus investment earnings and adjusted for expenses to the actual date of payment, from the pension fund of the Plan to Wolseley Canada Inc., for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, April 27, 2021.



Jennifer Rook
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.