

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the “Act”), in particular sections 62.1(5);

AND IN THE MATTER OF Pension Plan for the Employees of LG Electronics Canada, Inc., Registration Number 1029438 (the “Plan”).

CONSENT TO PAYMENT OUT OF PENSION FUND

On September 22, 2021, the Head, Pension Plan Operations and Regulatory Effectiveness (the “Head”), by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the “Chief Executive Officer”), issued a Notice of Intended Decision to consent to a payment out of the pension fund of the Plan, under subsection 62.1(5) of the Act, to LG Electronics Canada, Inc., in the amount of \$40,814 as at April 22, 2019, plus investment earnings thereon to the date of the payment.

The Notice of Intended Decision was delivered to LG Electronics Canada, Inc., on September 22, 2021. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the “Tribunal”).

On October 25, 2021, the Registrar of the Tribunal confirmed that persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with subsection 89(6) of the Act. Therefore, pursuant to subsection 89(7) of the Act, and by delegated authority from the Chief Executive Officer, the Head makes the following decision.

CONSENT

The Head, by delegated authority from the Chief Executive Officer, hereby consents to the payment of \$40,814 as at April 22, 2019, plus investment earnings thereon to the date of the payment, from the pension fund of the Plan to LG Electronics Canada, Inc., for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, November 16, 2021.



Jennifer Rook
Head, Pension Plan Operations and Regulatory Effectiveness

By delegated authority from the Chief Executive Officer

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