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VIA E-MAIL & COURIER

June 21 2022

Attn: Kimberly Hilton Kim.Hilton@canadalife.com

Director - London GRS Administration

Canada Life

Group Retirement Services, Group Customer

255 Dufferin Avenue, T540-5B

London, ON N6A 4K1

and

Attn: Andrea Mangiardi, Plan Administrtor

RLP Machine & Steel Fabrication Inc. 259 Reliable Lane, P. O. Box 1580

Timmins, ON P4N 7W7

Re: Pension Plan for the Employees of RLP Machine & Steel Fabrication Inc.

Registration Number 1152990

Enclosed, please find the Order with respect to the above noted registered Pension Plan.

Yours truly,



Mitzi D'Souza

Administrative Assistant, Pensions

Enclosure

c: Chantal Laurin, Financial Services Regulatority Authority of Ontario







IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the "Act"), in particular sections 69 and 89;

AND IN THE MATTER OF the Pension Plan for Employees of RLP Machine & Steel Fabrication Inc., Registration Number 1152990 (the "Plan").

ORDER

On May 16, 2022 pursuant to section 89 of the Act, and by delegated authority from the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario (the "Chief Executive Officer"), the Director, PBGF Management (the "Director") issued a Notice of Intended Decision to make an order to wind up the Plan effective May 31, 2020 under section 69 of the Act.

The Notice of Intended Decision was delivered to the appointed administrator, Canada Life and the employer, RLP Machine & Steel Fabrication on May 16, 2022. Subsection 89(6) of the Act provides that any person on whom a Notice of Intended Decision is served has thirty (30) days after the Notice of Intended Decision is served to request a hearing by the Financial Services Tribunal (the "Tribunal").

On June 14, 2022, the Registrar of the Tribunal confirmed that the persons on whom the Notice of Intended Decision was served did not request a hearing by the Tribunal in accordance with section 89 of the Act. Therefore, pursuant to section 69 of the Act, the Director makes the following decision.

ORDER

An Order to wind up the Plan effective May 31, 2020 is hereby issued for the reasons set out in the Notice of Intended Decision.

DATED at Toronto, Ontario, June 21, 2022.

Sylvie Charest

Director, PBGF Management

By delegated authority from the Chief Executive Officer

Si vous désirez recevoir cet avis en français, veuillez nous envoyer votre demande par courriel immédiatement à : contactcentre@fsrao.ca.