

Financial Services Commission of Ontario Commission des services financiers de l'Ontario

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Invitation to Pension Professionals to Serve on PCO Advisory Committees

Advisory committees serve a vital function in the area of policy formulation and provide a link with all segments of the pension industry. The committees forge two-way communications between the legal, actuarial, investment and accounting and auditing communities and the PCO.

The term of office of a number of committee members expire in September. Although some members may seek reappointment, there are likely to be some vacancies. Qualified pension practitioners are invited to contact the Chair of the Committee of interest to enquire about terms of reference specific to that committee. The committees include:

- The Actuarial Advisory Committee is chaired by Marvin Ens.*
- The Legal Advisory Committee is chaired by David Vincent.*
- The Investment Advisory Committee is chaired by John Ilkiw *.
- The Accounting and Auditing Committee is chaired by Bruce Winter (there are no vacancies on this committee at this time).

Practitioners should indicate their interest by writing to the Chair of the committee (the addresses of Chairs are listed below). Committees generally get underway on September 1 of each year, so prospective committee members are encouraged to let their interest be known to the Chair as soon as possible.

Terms of Reference Common to All Advisory Committees

At the request of the PCO, the committees will review and comment on proposed amendments to the *Pension Benefits Act*, 1990 and Regulations, and on Commission policies and amendments prior to publication for comment or, where the change is to be effective on publication, prior to finalization. The committees will also review and comment on other matters as the Commission may request. The Director of the Policy and Research Branch serves as a liaison between the committees and

the PCO but, typically, PCO policy and professional staff work directly with committees on specific policy or review projects.

The committees may initiate and focus the PCO's attention on matters that, in the committees' opinion, should be reviewed including policies, practices and procedures. The committees report to the Chairman of the Commission, at least annually, on the initiatives of the committees and to raise any matters the committees consider should be addressed by the Commission.

Appointments and Terms

Committee members are appointed, generally for a two year term, by the Chairman of the Commission with advice from the Chair of the committee, the professional community, committee members and from other pension professionals practising in the field. The input from a variety of sources is valued and ensures that the committees are balanced and representative of the areas of practice in the field, e.g. on the actuarial advisory committee it is desirable to have representation from consulting firms, insurance companies, plan sponsors and others.

The addresses of the committee Chairs are:

Actuarial Advisory Committee

Mr. Marvin Ens William M. Mercer Limited BCE Place, 18th Floor 161 Bay Street P.O. Box #501 Toronto, ON M5J 2S5

Legal Advisory Committee

Mr. David Vincent Fasken, Campbell, Godfrey P.O. Box 20 Toronto-Dominion Bank Tower 42nd Floor, Toronto-Dominion Centre Toronto, ON M5K 1N6

Investment Advisory Committee

Mr. John H. Ilkiw, CFA Vice President Frank Russell Canada Limited Suite #808 390 Bay Street Toronto, ON M5H 2Y2

*1996 Update

Mr. Kevin J. Aselstine Consultant, Towers Perrin 175 Bloor Street East South Tower, Ste. 1501 Toronto, ON M4W 3T6

*1996 Update

Ms. Dona Campbell Sack Goldblatt Mitchell Ste. 1130, P.O. Box 180 20 Dundas Street West Toronto, ON M5G 2G8

*1996 Update

Mr. Michael J. Gallimore, CFA President Diversified Fund Management Inc. Suite #440 20 Toronto Street Toronto, ON M5C 2B8 Index No.: I100-001 / Page 3 of 3

<u>1996 Update</u> Accounting and Auditing Committee

Mr. Bruce Winter, Chair Price Waterhouse 1 First Canadian Place Ste. 3300, Box 190 Toronto, ON M5X 1H7