Superintendent of Financial Services



surintendant des services financiers

**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8, as amended (the "*Act*")

**AND IN THE MATTER OF** a Proposal of the Superintendent of Financial Services to Make an Order under section 69(1)(a), (b), (d), and (e) of the *Act* relating to the **Pension Plan for the Salaried Employees of Signature Aluminum Canada Inc., Registration Number 0311035** 

- TO: Signature Aluminum Canada Inc. 1850 Clements Road Pickering, Ontario L1W 3R8
- Attention: Parminder Punia Canadian Controller Employer and Administrator

## ORDER

**ON OR ABOUT** March 18, 2010, the Superintendent of Financial Services (the "Superintendent") issued a Notice of Proposal (the "NOP") in respect of the Pension Plan for the Salaried Employees of Signature Aluminum Canada Inc., Registration Number 0311035 (the "Plan"), to wind up the Plan effective December 13, 2009, under sections 69(1)(a), (b), (d), and (e) of the *Act*.

**NO REQUEST FOR HEARING** was delivered to the Financial Services Tribunal by the Applicant or any other person within the time prescribed by section 89(6) of the *PBA*.

For the reasons set out in the NOP, **I ORDER** that the Pension Plan for the Salaried Employees of Signature Aluminum Canada Inc., Registration Number 0311035 be wound up effective December 13, 2009.

**I FURTHER ORDER** that the wind up is to include all members and former members of the Plan who ceased to be employed by Signature Aluminum Canada Inc. as a result of the closure of Signature Aluminum Canada Inc.'s Richmond Hill, Ontario location from December 13, 2009 until the last date any such member or former member ceased employment.

**DATED** at Toronto, Ontario, this 27<sup>th</sup> day of April, 2010.

Brian Mills Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services

## Chart-Order - No Hearing Requested

#	TEMPLATE PROVISION	AGREED TO:	AGREED NOT TO:
1	<b>IN THE MATTER OF</b> the <i>Pension Benefits Act</i> , R.S.O. 1990, c. P.8, as amended (the " <i>PBA</i> ")	<ul> <li>use Times New Roman font and 12 pitch</li> <li>bold and capitalize "IN THE MATTER OF"</li> <li>italicize the name of the Act</li> <li>define "PBA" here, in italics and in quotes and brackets</li> <li>default of 2 Tabs for indentation unless you have space concerns</li> </ul>	- do no use "Act" to refer to the <i>Pension Benefits</i> <i>Act</i>
2	AND IN THE MATTER OF a Proposal of the Superintendent of Financial Services to (Refuse to) (Make an Order/Consent/Approve) under section of the PBA relating to the ** Plan, Registration Number*****	<ul> <li>bold and capitalize "AND IN THE MATTER OF"</li> <li>-if refusing delete brackets around "Refuse to"; otherwise delete all of : (Refuse to)</li> <li>-select one of: Make an Order, Consent or Approve and delete the others and the brackets</li> <li>- add the section # under which the order etc is authorized</li> <li>- add plan name and registration number</li> <li>- Note on wording: 'relating to' optional. Use your discretion in changing <u>non-essential</u> words.</li> <li>- if more than one action is required, add another paragraph</li> </ul>	
3	TO: Name [e.g. X Co.] Address Attention: Name of Person Title Recipient [e.g. Employer]	<ul> <li>use current name and address for recipient and add the name and position of the individual responsible</li> <li>define the recipient from approved list (see below)</li> <li>bold name and recipient</li> </ul>	
4	AND TO: Name or See Schedule A (As required, see section 89 requirements) Address	<ul> <li>add parties who have rights to a hearing, and include their address and the individual responsible (see s. 89 notice requirements)</li> <li>define the recipient from approved list (see below)</li> <li>bold name and recipient</li> </ul>	- do not add persons who are not entitled to a hearing- see box 11

#	TEMPLATE PROVISION	AGREED TO:	AGREED NOT
	Attention:       Name of Person         Title       Recipient	- use "Schedule A" if all recipients do not fit on page	TO:
5	ORDER	-bold, capitalize and centre - 14 pt font	
6	ON OR ABOUT [date], the Superintendent of Financial Services (the "Superintendent") issued a Notice of Proposal (the "NOP") in respect of the ** Plan, Registration Number, (the "Plan") (reported at Financial Services Commission of Ontario (FSCO) website, Pension e- Bulletin [month] [year], Volume, Issue) to	<ul> <li>bold &amp; capitalize first words</li> <li>add the name of the plan including the registration #</li> <li>define "plan" here</li> <li>add description of where the NOP can be found on the FSCO web site</li> </ul>	
7	NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other person within the time prescribed by section 89(6) of the <i>PBA</i> .	- bold & capitalize first words	
8	For the reasons set out in the NOP, <b>I ORDER</b>	-consider a page break so that the signature page contains at least some of the Order wording that occurs prior to the date line	
9	<b>DATED</b> at Toronto, Ontario, this _ day of (month), 2007.	<ul><li> add the month and date, and</li><li>ensure year is correct</li><li> bold and caps "Dated"</li></ul>	

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#	TEMPLATE PROVISION	AGREED TO:	AGREED NOT TO:		
10	Tom Golfetto Director, Pension Plans Branch by Delegated Authority from the Superintendent of Financial Services				
11	<pre>copy: Copy: C</pre>	<ul> <li>- if copies are required, use "copy:"</li> <li>- names and addresses of all those persons to whom the Superintendent wishes to provide copies - such as legal counsel, consulting firm, actuary.</li> </ul>			

## **Approved List of Recipients**

- ٠
- Applicant(s) Employer/Employer and Administrator •
- Participating Employer •
- Administrator •
- •
- Trustee in Bankruptcy of [Co. Name] (Interim) Receiver (and Manager) for [Co. Name] ٠
- Union •
- Agent of [...] •

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