

Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990,
c. P.8,(the “*PBA*”);

AND IN THE MATTER OF a Notice of Intended Decision of the
Superintendent of Financial Services to Consent under section 78(1)
of the *PBA* to a payment out of the **Pension Plan For Employees Of
H. I. Thompson A Division Of Valcom**, Registration Number 589796.

TO: **Paul MacPherson and Associates
Limited
175 Southgate Drive
Guelph ON N1G 2M5**

Attention: **Paul MacPherson
President**

Applicant and Employer

AND TO: **Ms. Edris Philip
590 Edinburgh Road Rd. South
Guelph ON N1G 4H2**

REVISED CONSENT

ON OR ABOUT February 8, 2011, the Superintendent of Financial Services caused to be served on Paul MacPherson and Associates Limited a Notice of Intended Decision dated February 8, 2011 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the Pension Plan for the Employees of H.I. Thompson A Division of Valcom, Registration Number 589796, to Paul MacPherson and Associates Limited, in the amount of \$372,322, as at September 25, 1997, plus adjustments to the actual date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE

CONSENTS for the reasons set out in the Notice of Intended Decision, to the payment out of the Pension Plan For Employees of H. I. Thompson A Division of Valcom to **Paul MacPherson and Associates Limited** in the amount of \$372,322, as at September 25, 2007, plus adjustments to the actual date of payment.

THIS CONSENT IS EFFECTIVE ONLY AFTER the Applicant satisfies me that all benefits, and any other payments pursuant to which the members, former members and any other persons entitled to such payments, have been paid, purchased or otherwise provided for.

DATED at Toronto, Ontario, this 12th day of April, 2011.

Brian Mills
Director, Pension Plans Branch by Delegated
Authority from the Superintendent of Financial
Services