



IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990,
c. P.8, as amended (the “*PBA*”);

AND IN THE MATTER of a Proposal of the Superintendent of
Financial Services to make an Order under section 83 and 89 of the
PBA, respecting the **Dura Automotive Systems (Canada) Ltd.
Salaried Employees Pension Plan**, Registration Number **1049642**

TO: Niranja S. Bahi
Associate Consultant
Morneau Sobeco Limited Partnership
895 Don Mills Road, Suite 700
One Morneau Sobeco Centre
Toronto ON M3C 1W3

Administrator

AND TO: Donna Stilson
Corporate Benefits Manager
Dura Automotive Systems (Canada) Ltd.
2791 Research Drive
Rochester Hills, MI, USA
48309

Employer

AND TO: Adam Sherman
Vice-President
PricewaterhouseCoopers Inc.
77 King Street West, Suite 3000, Box 82,
Royal Trust Tower TD Centre
Toronto, ON M5K 1G8

Monitor

DECLARATION

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* requesting a Notice of Proposal to make a Declaration that the Pension Benefits Guarantee Fund applies to **Dura Automotive Systems (Canada) Ltd. Salaried Employees Pension Plan** (the "Plan").

I DECLARE pursuant to sections 83 and 89 of the Act that the Pension Benefits Guarantee Fund (Guarantee Fund) applies to the Plan for the following reasons:

REASONS:

1. The Plan is registered under the *PBA*, and
2. The Plan provides defined benefits that are not exempt from the application of the Pension Benefits Guarantee Fund by the *PBA* or the Regulations made thereunder, and
3. The plan was wound up effective **December 31, 2010**, and
4. There are reasonable and probable grounds that the funding requirements of the *PBA* and regulations cannot be satisfied. If funds become available from the estate of the employer, the administrator will be required to make an appropriate refund of any allocation amount received by the Plan from the Pension Benefits Guarantee Fund

DATED at Toronto, Ontario, this 27th day of August, 2010

Brian Mills
Director, Pension Plans Branch
by Delegated Authority from
the Superintendent of Financial Services