

A few comments on the Proposed FY 2019-20 FSRA Priorities and Budget Consultation Document.

1. Page 37, Budget 2019-20, Statement of Financial Position, Accumulated Deficit \$19.256 million

How about providing a 'Statement of Changes in Surplus (Deficit)' that would detail how FSRA arrived at this figure from a deficit of \$2.786 million as at March 31, 2018? Including the financial statements for FY 2018-19 (forecast) can also be considered.

2. As FSRA is likely to be launched on July 1, 2019, it would be a good idea to provide another set of statements reflecting the period July 1, 2019 to March 31, 2020.
3. Including a note to the industry as to how the costs incurred by FSCO and FSRA during the stub period April 1, 2019 to June 30, 2019 will be recovered would help the industry in their planning and budgeting.