

Financial Services Regulatory
Authority of Ontario

Office ontarien de réglementation
des services financiers



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27 February 2019

To: Catherine Allman, Canadian Association of Direct Relationship Insurers
Chris Fievoli, Canadian Institute of Actuaries
Kim Donaldson, Insurance Bureau of Canada
Jackie Brouwers, Ontario Mutual Insurance Association

RE: FSRA Rate Regulation Advisory Group

I am writing to request your assistance in the formation of a special purpose, time-limited Rate Regulation Advisory Group (the Advisory Group). FSRA is establishing the Advisory Group to provide insurance industry insight on its proposed approach to streamlining the existing auto insurance rate regulation process and on future mechanisms for consultation and collaboration with the insurance industry regarding rate regulation after FSRA has been launched.

Terms of reference that provide additional details on the Advisory Group's mandate, representation, duration and responsibilities are attached for your reference.

As noted in the terms of reference, FSRA is seeking your assistance to ensure the Advisory Group reflects a breadth of perspectives regarding the current rate regulation process. I am specifically requesting that you work together and, with due consideration for the expectations outlined in the terms of reference, to identify up to twelve (ideally 8 – 10) individuals that will participate in the Advisory Group.

FSRA is an open and transparent organization. We will be posting the terms of reference and this invitation letter on our website, and we will direct industry participants to contact you if they wish to participate in or influence the Advisory Group process.

Please provide the names and contact information for the individuals that will participate in the Advisory Group to Ann MacKenzie at Ann.MacKenzie@fsrao.ca by Monday, 11 March 2019.

Sincerely,



Tim Bzowey
EVP/Auto/Insurance Products
Financial Services Regulatory Authority of Ontario